

10 Reasons to Establish a Fund with the Community Foundation of Central Missouri

1. Flexibility and Convenience: Community Foundations are extremely flexible in the variety of funds offered, as well as types of assets that may be used to start a fund. In most cases, a simple document is all that is needed to establish a fund.

2. Your gift will keep on giving. The fund you establish will benefit the community now and in future years.

3. Your gift may be designated for a specific purpose. When you establish a fund you may specify its purpose or purposes.

4. Gifts will be made in the name of your choice. You may choose any name you wish for the fund you establish. Funds may be increased at any time by additional gifts. Grants from the fund you established will always be recorded in the name of the fund, a lasting symbol of your caring.

5. Contributions ease your tax burden. Contributions made to the Foundation qualify for maximum deductibility for income, gift and estate tax purposes. In the case of a donor-advised fund, the benefactor receives tax benefits in the year the gift is given and then may suggest grant distributions from the fund over a longer period of time.

6. All funds are professionally managed. You may choose to retain your present financial advisor or go through the Community Foundation and its partners for investment advice.

7. The cost to administer funds is kept low. Administrative fees are never more than one percent of the fund's annual market value, except for funds under \$25,000 (there is a minimum fee of \$250.00).

8. Accountability. The Foundation is publicly accountable. Annual reporting through an independent audit and filing of tax returns, public disclosure of all grant activities and careful selection of Board members assure the continued proper use of funds.

9. Access to expertise. Through regular contact with the non-profit community, the staff and board have obtained a great deal of knowledge that is regularly shared with interested donors.

10. Permanence. The Community Foundation of Central Missouri is a permanent part of the region. Donors can be assured that their contributions for the community good will always be used in the public interest and with the donor's intent in mind