

TAILORING YOUR GIVING

COMMUNITY FOUNDATION OF CENTRAL MISSOURI



Donors often find that it is much easier and less costly to establish a fund with the Community Foundation than to form their own foundation. We provide a mix of accounting and investment services, help connect you to local nonprofits and community needs, and free you to focus on making the biggest impact with your limited funds. Different people and families think about giving differently so the Community Foundation has several ways for making a gift or establishing a fund.

DONOR ADVISED FUND

A donor-advised fund allows you to actively participate in the granting process by recommending how to direct your gifts. CFCM verifies that the donor's recommendations are to a qualified public charity and processes all of the necessary paperwork related to the gifts. Grant awards are issued to charities in the name of the donor's fund. Contributions to the fund qualify for income tax deduction for the year they are made by the donor.

Benefits to Donors

- Low-cost alternative to private foundations
- Flexible
- Actively involves donors and successors in granting process
- Teaches younger generations about philanthropy
- Builds relationship with nonprofits

Benefits to Recipients

- Provides support for select nonprofits
- Actively involves interested donors with specific nonprofits

FIELD OF INTEREST FUND

Donor instructs CFCM to use available grant dollars in a particular program area (e.g. education, health, youth, the environment etc.) they care about, rather than restricting the money to a single organization. CFCM or an advisory committee determines recipients based on need. Fields of Interest funds are flexible to meet changing community needs in specific interest areas.

Benefits to Donors

- Matches granting with donor interest
- Recognizes donors for their interest
- Allows flexibility to provide grants for new organizations and programs in the future

Benefits to Recipients

- Provides support for select nonprofits
- Actively involves caring donors with specific nonprofits.

TAILORING YOUR GIVING

CONTINUED

DESIGNATED FUND

The donor instructs CFCM to pay available grant dollars to a specific charitable organization; usually in perpetuity. Donations are then sent in the fund's name at specified intervals. The foundation monitors how donations are used to be sure a need always exists.

Benefits to Donors

- Allows guidance during and after lifetime
- Gives donors an identity with nonprofits
- Original gift goes farther

Benefits to Recipients

- Provides ongoing support, financial security, and non-competitive funds
- Connects donors and nonprofits forever

SCHOLARSHIP FUND

Scholarship funds allow donors to invest in the future and help deserving students—from pre-school to post-graduate—achieve their lifetime dreams. These funds provide support for individuals pursuing a training or educational opportunity. As part of the fund, donors can specify certain eligibility criteria.

Benefits to Donors

- Allows donors to recognize outstanding students
- Can establish a memorial to loved ones
- Sets example for younger generations

Benefits to Recipients

- Provides needed funds for education
- Recognizes recipients and institutions
- Exposes recipient to philanthropy

UNRESTRICTED FUND

The donor allows the Community Foundation board of directors the discretion to use available grant dollars for a broad range of community issues. This provides the Foundation the opportunity to respond to changing and unexpected community needs that often cannot be anticipated at the time the gift is made.

Benefits to Donors

- Supports a wide spectrum of the community in perpetuity
- Casts donors as charitable visionaries who help transform the community
- Allows support to change as communities change

Benefits to Recipients

- Provides ongoing support, financial security, and non-competitive funding
- Connects donors and the community forever