

# Investment Performance Summary

As of 12/31/2017



Individual Investment Options	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
<b>Equity Pool TR</b>	<b>22.73</b>	<b>1.28</b>	<b>5.89</b>	<b>22.73</b>	<b>10.51</b>	<b>13.60</b>	<b>6.63</b>
Equity Benchmark	22.77	1.40	6.05	22.77	10.53	13.81	7.21
S&P 500 TR USD	21.83	1.11	6.64	21.83	11.41	15.79	8.50
MSCI ACWI Ex USA NR USD	27.19	2.24	5.00	27.19	7.83	6.80	1.84
<b>Intermediate-Term Fixed Income Pool TR</b>	<b>3.56</b>	<b>0.30</b>	<b>0.07</b>	<b>3.56</b>	<b>2.49</b>		
Intermediate-Term Fixed Income Benchmark	3.52	0.28	0.04	3.52	2.63	2.28	
<b>Short-Term Fixed Income Pool TR</b>	<b>1.45</b>	<b>0.12</b>	<b>-0.19</b>	<b>1.45</b>	<b>1.39</b>		
Short-Term Fixed Income Benchmark	1.57	0.11	-0.13	1.57	1.50	1.35	
<b>Money Market Pool TR</b>	<b>0.36</b>	<b>0.06</b>	<b>0.17</b>	<b>0.36</b>	<b>0.17</b>	<b>0.11</b>	<b>0.40</b>
USTREAS T-Bill Auction Ave 3 Mon	0.97	0.12	0.32	0.97	0.45	0.29	0.34

Individual investment options allow donors to recommend a custom allocation strategy, which can include one or more Investment Pools.

Please refer to the quarterly Investment Performance Supplemental Report for benchmark definitions

Investment Mix Options	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
<b>Aggressive Mix TR</b>	<b>18.42</b>	<b>1.07</b>	<b>4.68</b>	<b>18.42</b>	<b>8.83</b>	<b>11.27</b>	<b>6.40</b>
Aggressive Mix Benchmark	18.46	1.16	4.81	18.46	8.88	11.35	6.73
<b>Moderately Aggressive Mix TR</b>	<b>14.05</b>	<b>0.84</b>	<b>3.49</b>	<b>14.05</b>	<b>7.01</b>	<b>8.79</b>	<b>5.44</b>
Moderately Aggressive Mix Benchmark	14.13	0.90	3.60	14.13	7.08	8.78	5.59
<b>Moderate Mix TR</b>	<b>9.76</b>	<b>0.61</b>	<b>2.32</b>	<b>9.76</b>	<b>5.10</b>	<b>6.26</b>	<b>4.63</b>
Moderate Mix Benchmark	9.90	0.65	2.41	9.90	5.21	6.19	4.58
<b>Conservative Mix TR</b>	<b>5.61</b>	<b>0.38</b>	<b>1.16</b>	<b>5.61</b>	<b>3.18</b>	<b>3.75</b>	<b>3.71</b>
Conservative Mix Benchmark	5.82	0.40	1.24	5.82	3.33	3.62	3.47
<b>Risk Averse Mix TR</b>	<b>0.36</b>	<b>0.06</b>	<b>0.17</b>	<b>0.36</b>	<b>0.17</b>	<b>0.11</b>	<b>0.40</b>
USTREAS T-Bill Auction Ave 3 Mon	0.97	0.12	0.32	0.97	0.45	0.29	0.34

Investment Mix options offer a simple, one-stop approach to an investment strategy that best reflects your charitable goals. Donors recommend one option, which Greater Horizons rebalances.

The Long Term I Mix TR has been renamed the Moderately Aggressive Mix TR  
The Aggressive Mix TR inception date is 6/30/14; performance prior to that date is pro-forma.

Returns for periods greater than 1 year are compound annual returns.  
TR = Total Return

Current Investment Mix Allocations	Equity Pool	Interm-Term Fixed Income Pool	Short-Term Fixed Income Pool	Money Market Pool
Aggressive	80%	10%	10%	0%
Moderately Aggressive	60%	14%	21%	5%
Moderate	40%	18%	27%	15%
Conservative	20%	22%	33%	25%
Risk Averse	0%	0%	0%	100%

#### Estimated Investment Management Fees for the Investment Mix Options

Aggressive	0.06%
Moderately Aggressive	0.07%
Moderate	0.09%
Conservative	0.10%
Risk Averse	0.14%

Performance is presented gross of Greater Horizons administrative fees but net of all investment management fees, brokerage, consulting and other transaction costs.

#### Customer Service

If you have any questions about your fund or wish to request a change in your investment mix, please contact Donor Services at support@greaterhorizons.org or 866.627.3440.

Contact David Anderson at anderson@growyourgiving.org or 816.627.3407 for more information on the pools, including their component funds and blended benchmarks, the Board of Directors Investment Committee, or the Investment Policy Statement.

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