

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23)^
Aggressive Mix	11.53%	5.57%	17.11%			12.80%
Aggressive Benchmark	12.04%	6.10%	18.94%			14.11%
Moderately Aggressive Mix	9.89%	5.42%	15.16%			11.51%
Moderately Aggressive Benchmark	9.67%	5.54%	15.80%			11.43%
Moderate Mix	7.92%	5.20%	12.88%			9.53%
Moderate Benchmark	7.42%	5.22%	12.88%			8.76%
Conservative Mix	5.42%	4.93%	10.08%			6.91%
Conservative Benchmark	5.28%	5.11%	10.16%			6.10%
Risk Adverse Mix	3.17%	1.24%	4.82%			4.66%
Risk Adverse Benchmark	3.44%	1.27%	5.24%			5.16%

*Foundation returns are net of investment management fees

^Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception^
Wilshire 5000 Index	18.18%	7.32%	26.15%			23.37%
MSCI ACWI ex US IMI (Net) Index	10.86%	5.05%	17.78%			11.44%
Barclay's Aggregate Bond Index	3.07%	4.79%	7.30%			3.45%
HFRI Fund of Funds Conservative Index	1.23%	0.36%	3.52%			3.28%
90-day T-Bill	3.44%	1.27%	5.24%			5.16%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	80.32%	19.65%	0.00%	0.03%
Moderately Aggressive	60.03%	34.74%	4.68%	0.55%
Moderate	39.98%	54.79%	4.61%	0.62%
Conservative	20.15%	79.25%	0.00%	0.59%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills